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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	March 24	March 31	Sakel	March 24	March 31
No. 2	20½¢	20½¢	Fully Good Fair	18.90 ¢	18.85 ¢
" 3	19	19	Uppers		
" 4	17½	17½	Fully Good Fair	17.55 ¢	17.50 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for March 31, as reported in the Commercial and Financial Chronicle for April 1, was 6.26

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON MARCH 31
(from Commercial and Financial Chronicle of April 1)

	1933 (pence) 1/	1932 (pence)	1931 (pence)
Good Sakel	7.90	7.85	10.20
Middling Uplands	5.15	4.81	5.76

1/ These prices correspond to prices at Liverpool on March 31 of 11.2 cents for Good Sakel and 7.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.420 on March 31.

QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	February 23	March 2	March 9
Maarad (Egyptian Pima)	7.7d(= 10.8¢)	7.6d(= 10.6¢)	7.6d(= 10.6¢)
Sakel f.g.f.	7.0d(= 9.8¢)	6.8d(= 9.5¢)	7.2d(= 10.0¢)

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of April 1)

The stocks on March 31 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
508,000 bales	666,000 bales	684,000 bales

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of March 18, 1933, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, dated Alexandria, March 10th:-

"We have nothing to add to our previous reports as regards the continuance of good weather and indications of a satisfactory water supply for the coming crop, and farmers should find nothing to complain about concerning these two important factors.

"It is yet rather early to estimate the acreage that will be planted with the separate varieties in Lower Egypt, nevertheless it is obvious that Sakellaridis will receive its full quota."

Washington, D. C.
April 5, 1933

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

REC'D LIBRARY MAY 1 - 1933 BUREAU OF PLANT INDUSTRY

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of April 9 states as follows:

"Demand for extra staple cotton slackened very materially throughout New England during the past week in spite of the upward swing of prices in cotton future markets. The old rule that buying quickens when the market begins to rise did not work this time so far as spot markets went except for a flurry of activity in Providence, which centered chiefly on the medium length extra staple cottons.

* * *

"Stiffer prices for Pima cotton have been the rule for the past week or two, but no very sizable trading has been reported, though occasional sales in New England and in Carolina have taken place. Number ones with full inch and nine-sixteenths staple are hard to find and are held around 23 cents, but number twos can be had around 21 cents and odd lot trades around that figure have been reported.

"Current quotations on middling prompt shipment Peeler classed on Government grade and staple standards and based on May futures are:

* * *

Inch and 1/8th - 180 to 200.
Inch and 3/16ths - 300 to 325.
Inch and 1/4th - 450 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 7	Sakel	April 7
No. 2	20½ ¢	Fully Good Fair	19.00 ¢
" 3	19	Uppers	
" 4	17½	Fully Good Fair	17.65 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for April 7, as received by the Bureau of Agricultural Economics, was 6.47

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON APRIL 7
(from Commercial and Financial Chronicle of April 8)

	1933 (pence) 1/	1932 (pence)	1931 (pence)
Good Sakel	8.07	7.80	10.00
Middling Uplands	5.28	4.73	5.59

1/ These prices correspond to prices at Liverpool on April 7 of 11.5 cents for Good Sakel and 7.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.418 on April 7.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of April 8)

The stocks on April 7 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
509,000 bales	653,000 bales	682,000 bales

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of March 25, 1933, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, dated Alexandria, March 16th:-

"There has been a sudden change in the weather, daily temperatures have fallen 8 to 10 degrees and cold north easterly winds with heavy rains have swept the Delta and Lower Egypt.

"This rather unexpected change will no doubt have some effect and may necessitate a considerable amount of re-sowing.

"News from Upper Egypt is unchanged from last week and everything is apparently normal."

Washington, D. C.
April 12, 1933

Apr. 17. 1933

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EGYPTIAN COTTON NEWS LETTER
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By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of April 16, 1933, states as follows:

"With all business indications pointing to a period of inflation during at least the balance of the calendar year extra staple cotton markets began during the past week to discount the rise in values. Not only did the future markets work gradually into higher ground, but basis quotations were moved up by nearly a quarter of a cent, and some houses made a flat increase of half a cent in all prices.

* * *

"Sporadic interest in Pima cotton is reported and a few small sales were put through. Prices are off from the levels prevailing several weeks ago, and number twos of good full staple length can be had around 19 to 19½ cents, while number ones of extra long staple have changed hands around 21 cents. Egyptians are inactive but very firm in price.

"Current quotations for middling prompt shipment cotton, or spots, are given herewith, based on July futures:

* * *

Inch and 1/8th - 190 to 210.
Inch and 3/16ths - 325 to 350.
Inch and 1/4th - 475 to 575."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for April 13 (Friday, April 14, being a holiday), as reported in the Commercial and Financial Chronicle of April 15, was 6.72

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 14

(from Commercial and Financial Chronicle of April 15)

	1933 (pence)	1932 (pence)	1931 (pence)
Good Sakel	8.28 1/	7.85	9.70
Middling Uplands	5.37	5.00	5.55

1/ These prices correspond to prices at Liverpool on April 14 of 11.9 cents for Good Sakel and 7.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.449 on April 14.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 15)

The stocks on April 14 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
496,000 bales	646,000 bales	675,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR MARCH, 1933

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of March as 1,195 bales of 500 pounds gross weight, compared with 1,185 bales in February and 1,143 bales in January. The mill consumption of imported Egyptian cotton is reported as having been 7,212 bales in March, compared with 6,253 bales in February and 6,022 bales in January.

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of April 1, 1933, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, dated Alexandria, March 23rd:-

"There has been a return of fine weather after the sudden change of cold winds and rain in the Delta, which caused some damage and re-sowing of about 10 to 15 per cent. of the already planted areas may be necessary. All sowing should be completed by the first week in April.

"In Upper Egypt the fields are green with the young plants already inches through the ground and weather conditions are normal.

* * * "

Washington, D. C.
April 19, 1933

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EGYPTIAN COTTON NEWS LETTER
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By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of April 23 states as follows:

"The rapid advance in cotton futures and the further increase in basis premiums on staple cottons virtually killed trading during the past week in this and other New England cotton consuming centers. Because of the large unsold spot stocks held here, it has often been possible to buy cotton in New England on a lower price basis than in the Southern centers, and this has proved true during the past week, but very few mills were willing to follow the advance sufficiently close to take on additional quantities of raw material against their present indefinite future needs.

* * *

"Pima cotton quotations were moved up about a cent a pound or slightly more, and some little business of this kind was reported just before the price balloon went up. Number ones are now quoted 21 to 22 cents and number twos at 19½ to 20½ and number threes at 18½ to 19 cents. Egyptians have been more or less nominal, and trading has been at a standstill pending a stabilizing of quotations and ironing out of foreign exchange difficulties.

* * *

"Current quotations for middling spot or prompt shipment cotton, classed on Government grade and staple standards and based on July futures, are given herewith:

* * *

Inch and 1/8th - 200 to 225.
Inch and 3/16ths - 325 to 350.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 21	Sakel	April 21
No. 2	21 ¢	Fully Good Fair	20.75 ¢
" 3	19½	Uppers	
" 4	18½	Fully Good Fair	19.30 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for April 21, as received by the Bureau of Agricultural Economics, was 7.28

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 21
(from Commercial and Financial Chronicle of April 22)

	1933 (pence)	1932 (pence)	1931 (pence)
Good Sakel	8.19 1/	7.90	9.50
Middling Uplands	5.30	4.95	5.62

1/ These prices correspond to prices at Liverpool on April 21 of 13.1 cents for Good Sakel and 8.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.844 on April 21.

QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	March 24	March 31	April 7
Maarad (Egyptian Pima)	7.7d(=10.8¢)	7.7d(=10.8¢)	7.7d(= 10.8¢)
Sakel f.g.f.	7.2d(=10.1¢)	7.1d(= 9.9¢)	7.3d(= 10.2¢)

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of April 22)

The stocks on April 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1933	1932	1931
493,000 bales	637,000 bales	671,000 bales

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of April 8, 1933, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, dated Alexandria, March 30th:-

"The weather has again been unfavourable owing to cold winds and cold nights, and this is having a retarding effect on the germination of the young seedlings. Sowing in the Behera province is being delayed, and re-sowing in affected areas in the Delta is somewhat handicapped. However, in the Southern Delta and Upper Egypt conditions are propitious, on the whole, and it is reported that in these sections, which form the greater part of the cotton acreage, the plant has made a good start."

Washington, D. C.
April 26, 1933